



## **BEARFACTS 1994 – 2004**

### **Iosco , Michigan [26069]**

Iosco is one of 83 counties in Michigan. It is not part of a Metropolitan Area. Its 2004 population of 26,632 ranked 55th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Iosco had a per capita personal income (PCPI) of \$21,824. This PCPI ranked 68th in the state and was 69 percent of the state average, \$31,550, and 66 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 6.0 percent from 2003. The 2003-2004 state change was 1.4 percent and the national change was 5.1 percent. In 1994 the PCPI of Iosco was \$17,095 and ranked 50th in the state. The 1994-2004 average annual growth rate of PCPI was 2.5 percent. The average annual growth rate for the state was 3.3 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Iosco had a total personal income (TPI) of \$581,212\*. This TPI ranked 62nd in the state and accounted for 0.2 percent of the state total. In 1994 the TPI of Iosco was \$417,808\* and ranked 53rd in the state. The 2004 TPI reflected an increase of 5.7 percent from 2003. The 2003-2004 state change was 1.7 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.4 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Iosco. In 2004 net earnings accounted for 45.9 percent of TPI (compared with 48.7 in 1994); dividends, interest, and rent were 18.7 percent (compared with 23.8 in 1994); and personal current transfer receipts were 35.4 percent (compared with 27.5 in 1994). From 2003 to 2004 net earnings increased 4.2 percent; dividends, interest, and rent increased 10.8 percent; and personal current transfer receipts increased 5.1 percent. From 1994 to 2004 net earnings increased on average 2.7 percent each year; dividends, interest, and rent increased on average 0.9 percent; and personal current transfer receipts increased on average 6.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Iosco increased from \$290,359\* in 2003 to \$302,946\* in 2004, an increase of 4.3 percent. The 2003-2004 state change was 1.2 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$241,378\* to the 2004 estimate was 2.3 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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